



General terms of investment service

Sifter Capital Oy Effective from January 3, 2018, until further notice.

1. Scope of application

These general terms of investment service apply to the Investment Service provided by Sifter Capital Oy ("Sifter Capital") as defined in Section 2 below, and to the customer relationship between the customer ("Customer") using the Investment Service and Sifter Capital.

2. Definitions

Investment Service: Sifter Capital offers the investment service of receiving and transmitting orders ("securities brokerage") regarding shares of the Sifter Fund Global investment fund ("Fund") and any other funds that Sifter Capital may distribute during the term of this agreement. The investment service is provided by meeting the customer personally. For clarity, Sifter Capital does not offer investment services by telephone. In addition to the investment service, Sifter Capital may also market the Fund to investors without receiving any order regarding the Fund from the customer.

Sifter Capital reserves the right to determine the scope of the securities brokerage service offered at any given time and the financial instruments subject to the securities brokerage service at any given time.

Sifter Capital may also offer non-independent investment advice, provided that the service is separately agreed upon in writing.

Order: An order means a subscription commitment given by the Customer or another binding instruction from the Customer to purchase the Fund (or other financial instruments) or to perform other actions related to financial instruments.

3. Customer representative

A contact person designated by the Customer or a person registered in the trade register with the right to sign for the company ("representative") may give orders and binding instructions on behalf of the Customer to Sifter Capital. The Customer must notify Sifter Capital in writing of any changes in the authority of the designated representative or the replacement of the representative/contact person. Sifter Capital has the right to follow the instructions and orders given by a person other than the one authorized in writing, if such person has authority based on their work or official position or if Sifter Capital otherwise has a justified reason to believe that the person is authorized to act on behalf of the Customer.



4. Giving and changing orders

Unless otherwise agreed, the Customer must give orders in writing using the order forms approved by Sifter Capital or the Fund.

5. Handling of orders

Sifter Capital does not grant credit or other financing to the Customer for securities trading. The execution of the Customer's subscription order requires that the Customer pays the subscription fees for the Fund in accordance with the provided payment instructions.

Sifter Capital forwards the subscription and redemption orders received from the Customer to the entity maintaining the Fund's unit holder register on behalf of the Fund and executing the Fund's subscriptions and redemptions, European Fund Administration ("EFA"). The Customer agrees that Sifter Capital may disclose customer information to EFA to the extent necessary for the execution of the order or customer reporting.

6. Cancellation of subscription order

Sifter Capital has the right to cancel the Customer's subscription order if the subscription is made on behalf of a legal entity without proper authorization, the financial instrument being subscribed for is not suitable for the Customer according to Sifter Capital's assessment, the Customer refuses to provide the necessary information for suitability assessment, or if Sifter Capital assesses that the transaction involves suspicious features as defined by anti-money laundering regulations. Sifter Capital will notify the Customer of the cancellation of the subscription within five (5) banking days from receiving the subscription.

7. Fees and charges

Any subscription fees or other charges payable by the Customer based on the order will be agreed upon for each order.

8. Reporting and complaints

The Customer will receive information about the execution of the order from the Fund/the Fund's EFA approximately within three (3) banking days. The notification will be delivered by email or letter.

Sifter Capital will send notifications regarding the customer relationship and the Investment Service to the address provided by the Customer. Notifications will primarily be made electronically using the remote contact details provided by the Customer. The Customer is deemed to have received the notification sent by Sifter Capital no later than seven (7) days after it was sent. The Customer must check the received subscription confirmations, other notifications, and reports.



The Customer must notify Sifter Capital of any errors in the service within a reasonable time after receiving the information and no later than 14 days. Unless otherwise proven, the Customer is deemed to have received the information seven (7) days after the notification concerning the action was sent if the Customer's reporting address is in Finland. If the Customer's reporting address is abroad, the Customer is deemed to have received the notification fourteen (14) days after it was sent, unless otherwise agreed.

If the Customer does not provide a written notice to Sifter Capital within the above-mentioned time, the Customer loses the right to invoke the error in the service.

9. Customers duty of due diligence

The Customer undertakes to familiarize themselves with the characteristics and risks of the financial instrument that is the subject of the investment action during the customer relationship before making any investment action, including carefully reviewing related brochures, rules, terms, and subscription instructions to the extent that they can make independent investment decisions understanding the risks of the investment activity and can independently measure the orders they give during the customer relationship according to their financial position and be solely responsible for the results of their investment activity.

10. Limitation of liability

Sifter Capital is not liable for any indirect damage that may be caused to the Customer, such as loss of income, missed profit, exchange rate loss, disruptions in other contractual relationships, or third-party claims unless the damage has been caused intentionally or through gross negligence.

Sifter Capital's liability for damages is limited to direct damages, which manifest, for example, as additional or wasted labor, remote connection, or telephone costs, order fees, or other immediate additional or wasted costs incurred by the Customer.

Sifter Capital is not responsible for the actions or any damage that may be caused to the Customer by third parties such as the Fund or EFA.

11. Customer's financial responsibility

The Customer is aware of the risks associated with investment activities and is always responsible for the financial outcome of their actions and investment decisions and the tax consequences. The Customer is also aware that investment decisions should not be based on the marketing and marketing materials of the financial instrument or investment service, but on the information regarding the



financial instrument or investment service as a whole.

The Customer is aware and accepts that the historical return of a financial instrument is not a guarantee of future performance and that financial instruments are subject to the risk of capital loss or depreciation, even if this is not explicitly stated or mentioned in the brochures, terms, or rules related to the financial instrument.

12. Force majeure

A party is not liable for damages caused by a force majeure event. Force majeure means an event that prevents a party from fulfilling their obligation and is unpredictable, unavoidable by the party's actions, and causally related to the non-fulfillment of the obligation. The other party must be notified of the force majeure event as soon as possible. The party must, as far as possible, limit the damage caused to the other party.

13. Amendment of terms

Sifter Capital has the right to unilaterally change these terms and other contractual terms related to the Investment Service. The change will take effect from the beginning of the calendar month that starts one (1) month after the Customer has received the notification of the change in the manner specified in these terms. If the Customer does not accept the change, the Customer has the right to terminate the contract to end in accordance with the terms by notifying Sifter Capital at least two (2) weeks before the change comes into effect. The termination will take effect on the day the change would have taken effect.

14. Termination and cancellation of the agreement

The Customer has the right to terminate the agreement to end five (5) calendar days after Sifter Capital has received the termination notice. Sifter Capital has the right to terminate the agreement to end ten (10) calendar days after Sifter Capital has sent the termination notice. However, Sifter Capital's termination period is thirty (30) calendar days in cases where the Customer is not a professional customer. Termination must be made in writing.

The parties have the right to cancel the agreement without notice if:

1. The other party has materially failed to fulfill their obligations under these terms or the agreement or has otherwise materially breached these terms or the agreement.
2. The other party is placed in corporate restructuring, liquidation, or bankruptcy, or there is otherwise justified reason to assume that the other contracting party has become insolvent.



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3. The individual customer dies.

Despite the termination or cancellation of the agreement, Sifter Capital will handle incomplete orders, and the Customer is not released from their payment obligations based on the orders given even after the termination of the agreement.

15. Transfer of the agreement

The Customer is not entitled to transfer their rights and obligations under the agreement to a third party. However, Sifter Capital may transfer all or part of its obligations under these terms and the agreement to an investment service company belonging to the same group without the Customer's consent.

16. Dispute resolution and applicable law

Disputes arising from these terms and agreements between the parties will be resolved through arbitration using a single arbitrator in Helsinki if the claim in dispute exceeds ten thousand (10,000) euros, and the Customer is not a non-professional customer as defined in Section 4 of the Consumer Protection Act. If the parties cannot agree on the arbitrator, the arbitrator will be appointed by the Central Chamber of Commerce.

Other disputes between the parties will be resolved in the Helsinki District Court, unless a non-professional customer as defined in the Consumer Protection Act demands the case to be handled in the general district court of their place of residence.

The Customer must make any comments based on these terms and orders in writing to Sifter Capital.

Where these terms refer to laws, the applicable regulations in force at the time will be applied. The provision of the Investment Service, the customer relationship, and these general terms are governed by Finnish law, excluding international private law rules concerning the choice of law.

17. Extrajudicial remedies for the customer

The Customer can contact the Financial and Insurance Advice Service to obtain information related to investment services and, if necessary, refer any disputes related to the Customer Agreement to the Investment Disputes Board.

Financial and Insurance Advice Service

Porkkalankatu 1 00180 Helsinki Email: info@fine.fi Phone: 09 6850 120

A contact form is available at www.fine.fi.